

Main figures

From the income statement (NOKm)	Third quarter		January - September		
	2022	2021	2022	2021	2021
Net interest	811	707	2,370	2,073	2,796
Net commission income and other income	540	623	1,921	2,161	2,832
Net return on financial investments	148	248	427	808	1,026
Total income	1,499	1,578	4,718	5,042	6,655
Total operating expenses	688	698	2,208	2,228	2,993
Results before losses	810	880	2,511	2,814	3,662
Loss on loans, guarantees etc	22	31	-26	129	161
Results before tax	788	849	2,536	2,685	3,501
Tax charge	172	175	520	497	609
Result investment held for sale, after tax	1	1	0	11	10
Net profit	617	675	2,017	2,199	2,902
Interest Tier 1 Capital	12	10	45	40	50
Net profit excl. Interest Tier 1 Capital	604	665	1,971	2,159	2,852

Balance sheet figures	30 Sep 2022	30 Sep 2021	31 Dec 2021
Gross loans to customers	150,247	143,972	147,301
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	208,900	191,976	195,353
Deposits from customers	120,558	109,691	111,286
Average total assets	210,562	195,571	196,229
Total assets	218,918	200,124	198,845

Key figures	Third quarter		January - September		
	2022	2021	2022	2021	2021
Profitability					
Return on equity ¹⁾	10.9 %	12.4 %	12.0 %	13.8 %	13.5 %
Cost-income ratio ¹⁾	46 %	44 %	47 %	44 %	45 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	80 %	76 %	80 %	76 %	76 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt ¹⁾	58 %	57 %	58 %	57 %	57 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt) ¹⁾	1.7 %	1.6 %	8.8 %	7.0 %	6.9 %
Growth in deposits last 12 months	-2.6 %	-0.4 %	9.9 %	15.0 %	14.1 %
Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt					
Impairment losses ratio ¹⁾	0.04 %	0.07 %	-0.02 %	0.09 %	0.09 %
Stage 3 as a percentage of gross loans ¹⁾	1.02 %	1.80 %	1.02 %	1.80 %	1.68 %
Solidity			30 Sep 2022	30 Sep 2021	31 Dec 2021
Capital ratio			23.0 %	21.8 %	21.6 %
Tier 1 capital ratio			20.8 %	19.7 %	19.6 %
Common equity Tier 1 capital ratio			19.2 %	18.1 %	18.0 %
Tier 1 capital			21,252	19,265	19,322
Total eligible capital			23,546	21,338	21,333
Liquidity Coverage Ratio (LCR)			180 %	163 %	138 %
Leverage Ratio			7.3 %	6.9 %	6.9 %
Branches and staff					
Number of branches			40	42	40
No. Of full-time positions			1,608	1,529	1,548

¹⁾ Defined as alternative performance measures, see attachment to quarterly report

Key figures ECC	30 Sep 2022	30 Sep 2021	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
ECC ratio	64 %	64 %	64 %	64 %	64.0 %	64.0 %
Number of certificates issued, millions ¹⁾	129.29	129.39	129.39	129.39	129.30	129.62
ECC share price at end of period (NOK)	111.40	129.80	149.00	97.60	100.20	84.20
Stock value (NOKM)	14,402	16,794	19,279	12,629	12,956	10,914
Booked equity capital per ECC (including dividend) ¹⁾	107.19	103.57	103.48	94.71	90.75	83.87
Profit per ECC, majority ¹⁾	9.29	10.11	13.31	8.87	12.14	9.97
Dividend per ECC	0.00	0.00	7.50	4.40	6.50	5.10
Price-Earnings Ratio ¹⁾	9.00	9.62	11.19	11.01	8.26	8.44
Price-Book Value Ratio ¹⁾	1.04	1.25	1.44	1.03	1.10	1.00

¹⁾ Defined as alternative performance measures, see attachment to quarterly report.